

## **CURRENT REPORT No. 78/2011**

### **Date of Report:**

2 November 2011

### **Re:**

Implementation of the second share buy back Programme.

### **Update:**

As a result of the authorization granted by Resolution No. 2 Ordinary General Meeting of Emperia Holding SA (Company) dated 13 October 2010 and Resolution No 16/2011 and 31/2011 of the Supervisory Board of Emperia Holding SA dated 18 July 2011 and 18 October 2011 and in accordance with the provisions of the Second share buy back Programme Emperia Holding SA adopted by resolution of the Management Board of Company of 19 October 2011 (CR No. 73/2011), the Management Board of Emperia Holding SA inform, that on 2 November 2011 the Company acquired under the share buy back Programme in a block trade on the WSE 21 233 own shares with a nominal value 1.00 PLN each, in order for their further redemption. The purchased shares of the Company provide 21 233 votes at the General Meeting of Shareholders Emperia Holding SA and constitute 0,140% of the share capital of the Company. The shares were acquired at a unit price of 106,90 PLN per share.

Since the implementation of the second share buy back Programme, the Company acquired 21 233 shares provide 21 233 votes at the General Meeting of Shareholders Emperia Holding SA and constitutes 0,140% of the share capital.

The Company holds 423 577 shares, provide 423 577 (2,802%) votes at the General Meeting of Shareholders Emperia Holding SA and constitutes 2,802% of the share capital.

The Company's shares were purchased from a brokerage house, to which on 19 October 2011 the Company signed a agreement on share buy back of Emperia Holding S.A. Share buy back Programme, was made in accordance with the Regulation of the EC Commission No. 2273/2003 of 22 December 2003 which implements Directive No.2003/6/WE of European Parliament and Council regards exemptions for buy-back programs and stabilization of financial instruments.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.